

Captures the 17th-19th century origins and developments of political economy by editing original texts and illuminating their relevance for today's political debate

The Two Narratives of Political Economy

Edited by **Nicholas Capaldi** and **Gordon Lloyd**

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Endorsements for *The Two Narratives of Political Economy*

"The editors provide a compelling collection to critically frame the clash of Political Economy which shapes modern democracies. Their selections and introductions expertly paint a picture of the contending schools to suggest how enduring these core challenges remain. By placing these writers within this great debate, the authors guide students to discover the essential questions of liberty, equality, and the proper role of the state at the core of the American economic debate."

—**Roberta Q. Herzberg**, Utah State University Political Science

"The real service performed by Capaldi and Lloyd is to provide generous excerpts from supporters of both narratives so that the reader can determine for themselves who best makes their case. I recommend this volume highly both to the individual interested in learning about the intellectual and political history of political economy and to the professor in search of a one-volume anthology on political economy for use in a course on economic thought."

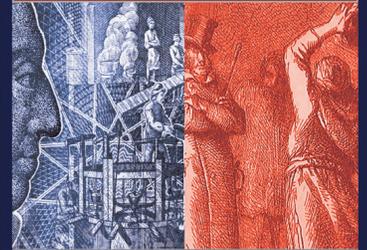
—**Steven D. Ealy**, Senior Fellow, Liberty Fund, Inc.

The main theme of this anthology is that all of political economy from the 17th century to the very present can be captured in two narratives originating in Locke and Rousseau respectively. Those original narratives are expanded in significant ways in the 18th and 19th centuries and the editors argue that they still hold sway today.

Edited original writings included in the anthology are from: Locke, Rousseau, Adam Smith, Tocqueville, Mill, Marx, Proudhon, Owen, as well as the Federalist Papers, French Declaration of the Rights of Man and the Citizen, and the American Constitution. The editors have restricted their comments to the extensive introductions thereby allowing the original participants to speak for themselves. The readings included are intended to be instructive with respect to the origin and development of the two narratives rather than an exhaustive account of how thinkers and writers on economics advance the project of economics as a social science.

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Original Material Selected and Edited by
NICHOLAS CAPALDI and **GORDON LLOYD**



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